

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director


DATE: March 21, 1995

SUBJECT: **SB 839 - HB 853**

This bill, if enacted, will grant new powers to hospital authorities created under a private act of the general assembly located in counties with populations of 250,000 or more. The bill, among other things, allows the authority to exercise its powers in other counties either in the state or out of state.

The fiscal impact from enactment of this bill is estimated to be an increase in first year state and local government revenues to the extent the ability to create for-profit entities increase taxes collected by the state and by local governments. A reasonable estimate of the increase in revenues, if any, cannot be determined but is estimated not to be significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.


James A. Davenport, Executive Director